

**THE HONG KONG BIRD WATCHING SOCIETY**  
**香港觀鳥會**

[incorporated in Hong Kong with limited liability by guarantee]

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE GENERAL CHARITABLE FUND-RAISING ACTIVITIES**  
**HELD ON 14 DECEMBER 2014**

**TOGETHER WITH INDEPENDENT AUDITOR'S REPORT**

[Expressed in Hong Kong Dollars]

## **INDEPENDENT ASSURANCE REPORT**

### **TO THE EXECUTIVE COMMITTEE MEMBERS OF THE HONG KONG BIRD WATCHING SOCIETY ("the Society")**

### **FOR THE GENERAL CHARITABLE FUND-RAISING ACTIVITIES**

**HELD ON 14 DECEMBER 2014**

**("PUBLIC SUBSCRIPTION PERMIT NO. 2014/347/1)**

**(incorporated in Hong Kong with limited liability by guarantee)**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Society's general charitable fund-raising activity held on 14 December 2014 ("the Event").

#### **Respective responsibilities of the Executive Committee Members and ourselves**

The executive committee members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in Note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

#### **Basis of conclusion**

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants. The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## **INDEPENDENT ASSURANCE REPORT**

### **TO THE EXECUTIVE COMMITTEE MEMBERS OF THE HONG KONG BIRD WATCHING SOCIETY ("the Society")**

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#### **Basis of conclusion (Continued)**

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Society include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Society's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

#### **Conclusion**

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Society in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in Note 2.



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**Use of report**

This report is intended solely for the purpose of assisting the Society to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

**Leung Siu Fai, Auditor**  
**Practising Certificate No. : P2737**

Hong Kong,

**25 FEB 2015**



**K.Y. Ng & Company Limited**  
**Certified Public Accountants**

**THE HONG KONG BIRD WATCHING SOCIETY**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE GENERAL CHARITABLE FUND-RAISING ACTIVITIES**

**HELD ON 14 DECEMBER 2014**

**("PUBLIC SUBSCRIPTION PERMIT NO. 2014/347/1)**

**[For management purposes only]**

	HK\$
<b>INCOME</b>	
Donation income	75.00
Sales of souvenirs	1,960.00
Sales of others	<u>2,894.50</u>
	4,929.50
<b>EXPENDITURE</b>	
Purchases of souvenirs	<u>(2,009.51)</u>
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>	<u><u>2,919.99</u></u>

Certified true and correct on **25 FEB 2015**

  
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Executive Committee Member

# **THE HONG KONG BIRD WATCHING SOCIETY**

## **FOR THE GENERAL CHARITABLE FUND-RAISING ACTIVITIES**

**HELD ON 14 DECEMBER 2014**

**("PUBLIC SUBSCRIPTION PERMIT NO. 2014/347/1")**

### **1. GENERAL**

The general charitable fund-raising activities is an event ("the Event") organised by the Society for the purpose of raising charitable funds to provide funds for "Hong Kong Got Fishpond - Eco-fishpond Management Agreement Scheme 2013-2015". The Event was held by the charity sales and stationing fixed donation boxes at fixed location in Hong Kong on 14 December 2014.

### **2. BASIS OF PREPARATION**

#### **(a) Basis of accounting**

The income and expenditure account has been prepared using the historical cost basis of accounting.

#### **(b) Income recognition**

Proceeds from fund raising activities is recognised when it is received or receivable.

### **3. TAXATION**

The Society is registered as a charitable institution under Section 88 of the Inland Revenue Ordinance and the Event is exempted from Hong Kong profits tax.

**- End of Notes -**